



SHEET METAL WORKERS LOCAL 30 WELFARE AND PENSION TRUST FUNDS

PLAN ADMINISTRATOR: EMPLOYEE BENEFIT PLAN SERVICES

45 McIntosh Drive, Markham, Ontario L3R 8C7

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IMPORTANT NOTICE

April 2008

**To: All Members of the Sheet Metal Workers
Local Union 30 Pension Plan**

**Re: Sheet Metal Workers Local Union 30 Pension Plan
Registration Number: 0345850**

The purpose of this Notice is to notify you that the Trustees have filed a written Election with the Superintendent of Financial Services to have the Sheet Metal Local Union 30 Pension Plan declared a Specified Ontario Multi-Employer Pension Plan (SOMEPP). Temporary funding relief is provided for SOMEPPs under the Regulations.

As at the last Valuation dated September 30, 2007 the Plan had a transfer ratio of 0.90. This is the ratio of the Solvency Assets to Solvency Liabilities obtained from the Solvency Valuation.

In the highly unlikely event that the Plan should wind-up during the solvency relief period, the assets available may not be sufficient to fund 100% of the Benefits accrued.

If you have any question or concerns, please contact the Administrator at:

Ms. S. Bird, CEBS
Recording Secretary
Sheet Metal Workers Local Union 30 Benefit Trust Funds
45 McIntosh Drive
Markham, Ontario L3R 8C7
Fax: 905-946-2535

Yours very truly,

The Board of Trustees
Sheet Metal Workers Local Union 30 Pension Trust Fund

Art White, Chairman
Robert Collie
George May

Michael Bloom, Co-Chairman
James Jackson
Peter Witruk