



SHEET METAL WORKERS LOCAL 30 WELFARE AND PENSION TRUST FUNDS

PLAN ADMINISTRATOR: EMPLOYEE BENEFIT PLAN SERVICES

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May 2008

IMPORTANT ANNOUNCEMENT TO RETIREES OF LOCAL 392 REGARDING

- CHANGE TO THE WELFARE PLAN BENEFITS
- CHANGE TO THE RETIREE CONTRIBUTION TO THE WELFARE PLAN
 - 2007 ANNUAL REPORT
 - MAY 10, 2008 ANNUAL MEETING

The Board of Trustees is pleased to announce the following improvement to the Retiree Dental Care Benefit (included in Plan Options A & B) effective July 1, 2008:

- Currently eligible Dental expenses are reimbursed based on the 2003 Ontario Dental Association (ODA) Fee Guide for General Practitioners. Effective with eligible expenses incurred on or after July 1, 2008 eligible Dental expenses will be reimbursed based on the 2007 ODA Fee Guide for General Practitioners. This is a substantial improvement to your current Dental Plan.

The Pay Direct required by Retired Members will change effective July 1, 2008 as follows:

Date	Pay Direct Amount (Including Retail Sales Tax)		
	Plan Option A (Full Retiree Benefit Plan)	Plan Option B (Retiree Benefit Plan Excluding Drugs)	Plan Option C (Life Insurance Only)
As at July 1, 2007	\$197.59	\$120.83	\$5.18
Effective July 1, 2008	\$215.03	\$134.43	\$5.44
Increase in Pay Direct Amount Effective July 1, 2008)	\$17.44	\$13.60	\$0.26

The Pay Direct amount effective July 1, 2008 will be deducted from your monthly pension payment. Should you have any questions please contact the Administrator at (905) 946-9700 or 1-800-263-3564.

We are enclosing the 2007 Annual Report. We hope that the report continues to be a source of valuable information for all Plan Members.

There will be an annual information meeting for Plan Members. This meeting will be held Saturday, May 10, 2008 at Riviera Parque – 2800 Highway #7 West, Concord, Ontario, L4K 1W8. This meeting will begin at 10 am and run until 1 pm.