



SHEET METAL WORKERS LOCAL 30 WELFARE AND PENSION TRUST FUNDS

PLAN ADMINISTRATOR: EMPLOYEE BENEFIT PLAN SERVICES

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April 2008

IMPORTANT ANNOUNCEMENT FOR ACTIVE MEMBERS REGARDING:

- WELFARE AND PENSION PLAN CHANGES
- 2007 ANNUAL REPORT

* * * * ANNUAL MEETING: 10:00 A.M., MAY 10, 2008 * * * *

RIVIERA PARQUE BANQUET CENTRE
(See Map on Page 2)

The purpose of this announcement is to detail the following changes to the Active Members' Welfare Plan and Pension Plan as approved by the Board of Trustees:

CHANGE IN DOLLAR BANK DRAWDOWN

In recognition of the 40 cent per hour increase to the Welfare Plan which is effective May 1, 2008, the Dollar Bank Drawdown will increase from \$323 to \$366 effective with the benefit month of July.

UPDATE TO WELFARE PLAN DENTAL BENEFIT EFFECTIVE JULY 1, 2008

Effective July 1, 2008 reimbursement of eligible Dental procedures (performed on or after July 1, 2008) will be based on the 2007 Ontario Dental Association Fee Guide for General Practitioners. The current reimbursement is based on the 2003 Ontario Dental Association Fee Guide for General Practitioners.

UPDATE TO PENSION PLAN TERMINATION BENEFIT EFFECTIVE APRIL 1, 2008

Effective with applications received on or after April 1, 2008, a Plan Member must have a period of at least 24 consecutive months during which no Employer Contributions have been received on his behalf before he is eligible for a Termination Benefit from the Plan.

2007 ANNUAL REPORT

We are enclosing the 2007 Annual Report. We hope that the report continues to be a source of valuable information for all Plan Members.

ANNUAL MEETING: MAY 10, 2008

There will be an annual information meeting for Plan Members. This meeting will be held **Saturday, May 10th at Riviera Parque Banquet Centre – 2800 Highway # 7 West, Concord, Ontario, L4K 1W8. This Meeting will begin at 10 a.m. and run until 1 p.m.**

If you have any question or concerns, please contact the Administrator at:

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